

16 May 2008

**Irvine Energy plc (“Irvine” or “the Company”)  
Additional Listing**

Application has been made for 34,000,000 ordinary shares of 0.1 pence each in the Company (Ordinary Shares”) to be admitted to trading on the London Stock Exchange's AIM market for listed securities (“Admission”).

The 34,000,000 new Ordinary Shares (“New Shares”) are being issued pursuant to the deferred subscription of New Shares at a price of 2 pence per New Share, which was previously announced on 14 December 2007. Admission of the New Shares is expected to become effective on 22 May 2008.

Following admission of the New Shares, the total issued share capital of the Company will be 738,674,826 Ordinary Shares, all of which have voting rights.

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For further information please visit <http://www.irvineenergy.com> or contact:

Michael Frayne	Irvine Energy plc	Tel: +44 (0) 20 7766 7500
Aaron Close	Irvine Energy plc	Tel: +1 214 908 6384
Tim Redfern	Evolution Securities	Tel: +44 (0) 20 7071 4300
Adam James	Evolution Securities	Tel: +44 (0) 20 7071 4300
Hugo de Salis	St Brides Media & Finance	Tel: +44 (0) 20 7236 1177
Victoria Thomas	St Brides Media & Finance	Tel: +44 (0) 20 7236 1177

Notes:

Irvine Energy plc is an AIM listed company focussed on the development of onshore conventional and unconventional oil and gas projects in the USA. The Company currently has exploration and production projects in Kansas and Oklahoma, which it is operating and developing in conjunction with its joint venture partner Metro Energy Group ('Metro').

It is the Company's objective to become a significant player in both the conventional and unconventional USA oil and gas markets, by building a solid portfolio of assets within the highly prospective Kansas/Oklahoma region. Irvine has an aggressive growth strategy in place with a work programme to advance its production projects and upgrade its contingent resources to reserves. The Board believes that by

assembling a combination of conventional and unconventional plays, it provides the Company with a balanced low risk, high capital efficient development programme.