

Irvine Energy plc

Notice of Extraordinary General Meeting

Notice is hereby given that an Extraordinary General Meeting of Irvine Energy plc will be held at the offices of Sprecher Grier Halberstam LLP, 2nd Floor, 30 Farringdon Street, London EC4A 4HJ on Thursday 26 July 2007 at 10 am for the following purposes:

Ordinary Business

1. To receive and adopt the report of the directors and the financial statements for the period ended 31 December 2006 and the report of the auditors thereon.
2. To re-appoint Chapman Davis LLP as auditors and to authorise the directors to determine their remuneration.
3. To authorise the Company generally and unconditionally to use electronic communications with its shareholders and in particular to authorise the Company to send or supply documents or information to its shareholders by making them available on a website.

BY ORDER OF THE BOARD

J M Bottomley,
Company Secretary
26 June 2007

30 Farringdon Street
London EC4A 4HJ

Notes

1. Any member entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote instead of him. A proxy need not also be a member.
2. To be valid, the form of proxy and the power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority must be lodged at the offices of the Company's registrars, Share Registrars Limited, Craven House, West Street, Farnham GU9 7EN by hand, or sent by post, so as to be received not less than 48 hours before the time fixed for the holding of the meeting or any adjournment thereof (as the case may be).
3. The completion and return of a form of proxy will not preclude a member from attending in person at the meeting and voting should he wish to do so.
4. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, the Company has specified that only those members entered on the register of members at 10 am on 24 July 2007 shall be entitled to attend and vote at the meeting in respect of the number of ordinary shares of 0.1p each in the capital of the Company held in their name at that time. Changes to the register after 10 am on 24 July 2007 shall be disregarded in determining the rights of any person to attend and vote at the meeting.
5. **Resolution 3** —The Company's Articles of Association provide that the Company is permitted to communicate with shareholders using electronic means, provided that individual shareholders give their specific consent. This regime has been enhanced and revised through Schedule 5 of the Companies Act 2006 ('Schedule 5'), which came into force earlier this year, and by amendments to the Disclosure Rules and Transparency Rules of the Financial Services Authority made in December 2006.

Previously, shareholders had to ask for information to be communicated to them electronically. The new regime makes it possible for electronic communication to become the default method of communication, so shareholders must then specify if they wish to receive communications in paper form (hard copy). To enable the Company to benefit from this opportunity to provide for electronic communication as the default method of communication, the Company is proposing resolution 3 to authorise the use of its website as a means of communicating with shareholders who do not request documentation in paper form.

If approved by shareholders, the new regime will require that the Company consult with its shareholders individually as to whether they wish to receive information through the Company's website. If deemed appropriate the Company will consult shareholders in due course. If a shareholder agrees, then future communications with that shareholder will be by electronic means. If a shareholder fails to respond to the consultation within 28 days, then such a shareholder is deemed to have agreed to receive communications by electronic means.

Notwithstanding any prior request or deemed consent to receive communications electronically, a shareholder may at any time tell the Company that he or she wishes to receive all or specific information in paper form (hard copy). In addition, the Company has to notify shareholders who receive information in electronic form when certain key information is available on the Company's website. This notification will, typically, be sent around the time of the Company's annual general meeting.

The overall effect of resolution 3 will be to allow the Company to increase its use of electronic communications with shareholders. However, as indicated above, the rights of those shareholders who wish to receive documents in paper form (hard copy) will be fully protected. The Company sees a positive benefit in the increase in electronic communications, in terms of the saving of paper and production expenses.

Irvine Energy plc Form of Proxy

I/We
of
being a member of the Company, hereby appoint
of
or failing him, the Chairman of the Meeting

As my/our proxy to attend and vote for me/us on my/our behalf at the Extraordinary General Meeting of the Company to be held at 10 am on 26 July 2007 and at any adjournment thereof.

I/We direct my/our vote as indicated below in respect of the resolutions which are referred to in the Notice convening the Meeting (see note 1 below).

Resolutions	For	Against
Resolution 1 To receive and adopt the report of the directors and the financial statements for the period ended 31 December 2006.		
Resolution 2 To re-appoint Chapman Davis LLP as auditors and to authorise the directors to determine their remuneration.		
Resolution 3 To authorise the Company generally and unconditionally to use electronic communications with its shareholders.		

Date Signature

Notes

1. Any member entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote instead of him. A proxy need not also be a member.
2. To be valid, the form of proxy and the power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority must be lodged at the offices of the Company's registrars, Share Registrars Limited, Craven House, West Street, Farnham GU9 7EN by hand, or sent by post, so as to be received not less than 48 hours before the time fixed for the holding of the meeting or any adjournment thereof (as the case may be).
3. The completion and return of a form of proxy will not preclude a member from attending in person at the meeting and voting should he wish to do so.
4. In the case of a corporation, the form of proxy must be executed under its common seal or the hand of an officer or attorney duly authorised.
5. A member may appoint a proxy of its own choice. If the name of the member's choice is not entered in the space provided on the form of proxy, the return of the form of proxy duly signed will authorise the Chairman of the meeting to act as that member's proxy.
6. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, the Company has specified that only those members entered on the register of members at 10 am on 24 July 2007 shall be entitled to attend and vote at the meeting in respect of the number of ordinary shares of 0.1p each in the capital of the Company held in their name at that time. Changes to the register after 10 am on 24 July 2007 shall be disregarded in determining the rights of any person to attend and vote at the meeting.



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BUSINESS REPLY SERVICE
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Share Registrars Limited
Craven House
West Street
Farnham
Surrey
GU9 7BR

First fold

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